

NEW STORE



CHECKLIST

Thank you for considering Eastern Funding as your financing source for your new development.

To formally review a request for financing Eastern will require the following information:

- Signed Credit Application / Personal Financial Statement form
- 2 years personal & business tax returns (most recent)
- 2 months personal & business bank statements
- Signed equipment invoice or proposal
- Proforma & dealer survey/narrative
- Signed construction contract
- Copy of the existing premises lease
- Valid Photo ID(s) for guarantor(s)

Upon receipt Eastern's credit committee will preview this transaction to determine the best possible terms we can offer.

APPLY NOW ONLINE

→ Visit EasternFunding.com
and click the "Apply Now" button.



BUSINESS	Applicant's Exact Legal Name		DBA		Telephone		
	Address (Street)		(City)	(State)	(Zip)	Cellular Phone	
	Applying <input type="checkbox"/> Individually <input type="checkbox"/> Jointly with (Co-applicant name)						
	Type of Business: <input type="checkbox"/> DRY CLEANER <input type="checkbox"/> LAUNDRY <input type="checkbox"/> OTHER _____	Age of Business	Years of Current Ownership	Federal Tax ID	<input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Proprietorship <input type="checkbox"/> LLC	State of Org.	Email Address
	Co- Applicant Exact Legal Name		DBA				
	Type of Business: <input type="checkbox"/> DRY CLEANER <input type="checkbox"/> LAUNDRY <input type="checkbox"/> OTHER _____	Age of Business	Years of Current Ownership	Federal Tax ID	<input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Proprietorship <input type="checkbox"/> LLC	State of Org.	Email Address
Location of Equipment (Street)					(City)	(State) (Zip)	Financed Amount Requested

OWNERSHIP	Principal's Name		Title		Social Security No.		
	Home Address (Street)		(City)	(State)	(Zip)	% Ownership	Date of Birth
	US Citizen <input type="checkbox"/> Yes <input type="checkbox"/> No				Residency Status		Home Phone
	If No, How Long In The US?						
	Principal's Name		Title		Social Security No.		
	Home Address (Street)		(City)	(State)	(Zip)	% Ownership	Date of Birth
	US Citizen <input type="checkbox"/> Yes <input type="checkbox"/> No				Residency Status		Home Phone
If No, How Long In The US?							
Exact Name of Other Businesses		Address		Years Owned		Still Own?	Telephone
Employer		Address		Years Employed		Job Title	Work Telephone

BANK/TRADE	Present Bank		Address (Street)		(City)	(State)	(Zip)	Telephone
	Account Under Name of		Checking Account No.		Saving Account No.		Loan No.	Contact Number
	Landlord or Mortgage Holder		Address			Contact		Telephone

HAVE YOU EVER FILED FOR BANKRUPTCY? <input type="checkbox"/> NO <input type="checkbox"/> YES - EXPLAIN	HAVE YOU EVER HAD A JUDGMENT OR LIEN? <input type="checkbox"/> NO <input type="checkbox"/> YES - EXPLAIN	ARE YOU OBLIGATED TO PAY <input type="checkbox"/> ALIMONY <input type="checkbox"/> CHILD SUPPORT <input type="checkbox"/> SEPARATE MAINTENANCE PAYMENTS	ARE YOU A DEFENDANT IN ANY LEGAL ACTION? <input type="checkbox"/> NO <input type="checkbox"/> YES - EXPLAIN	ANY REPOSSESSIONS? <input type="checkbox"/> NO <input type="checkbox"/> YES - EXPLAIN
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The undersigned principal(s) certify that he/she has full authority to act on behalf of the applicant. The applicant (if a sole proprietor), principals, and guarantors each certify that all of the information contained in this application and on each document required to be submitted in connection herewith are true and complete. The applicant (if a sole proprietor) and each guarantor hereby authorize Eastern Funding LLC to obtain his/her credit profile from the national credit bureau(s) for the purpose of considering this credit application and any subsequent update, renewal, collection or additional credit. An electronic copy of this authorization shall be as valid as the original. Furthermore, the applicant and guarantors hereby authorize each bank and trade reference listed in this credit application to release information about the applicants and guarantors to Eastern Funding LLC, as requested by Eastern Funding LLC. If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial by writing to Eastern Funding LLC, at 213 West 35th Street, Suite 1000, New York, NY 10001-1916, within sixty (60) days from the date you are notified of our decision. Eastern Funding LLC will send you a written statement of the reasons for the denial within thirty (30) days of receiving your request for the statement. The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law concerning this creditor is: Federal Reserve Consumer Help Center, P.O. Box 1200, Minneapolis, MN 55480. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. This means that when you apply for a loan, Eastern Funding LLC will ask you for your name, address, date of birth, and other information that will allow us to identify you. Eastern Funding LLC may also ask to see a government issued ID such as a driver's license, non-driver's ID, passport, or other identifying documents. If you intend to act as a guarantor for the credit of one or more primary applicant(s) and are providing information to Eastern Funding LLC for that purpose, please be advised that if Eastern Funding LLC determines that you do not meet its standards of creditworthiness for the amount and/or kind of credit desired by the primary applicant, Eastern Funding LLC is required by law to provide the specific reasons for such adverse action to the primary applicant and NOT to you. Unless you are willing to share the specific reasons for adverse action based upon your credit history with the primary applicant, you should not sign this application or submit a Personal Financial Statement to Eastern Funding LLC. In addition, Eastern Funding LLC is hereby authorized to file any financing statement with the appropriate public authority in order to properly perfect a security interest on a timely basis.

SIGNED _____ **DATE** _____ **SIGNED** _____ **DATE** _____



213 West 35th Street 10th Floor
 New York, NY 10001
 P: 1.877.819.1764 F: 1.212.819.9764

PERSONAL FINANCIAL STATEMENT

NAME: _____ Individual Joint With Spouse

ASSETS	DOLLARS	LIABILITIES	DOLLARS
Cash, Savings Accounts and CDs		Car Loans	
IRA or Other Retirement Accounts		Credit Card Balances	
Stocks and Bonds not held in Retirement Accounts		Notes Payable to others	
Real Estate Owned - see schedule		Other unpaid taxes and interest	
Real Estate Mortgages Receivable		Real Estate Mortgages payable - see schedule	
Accounts and Notes Receivable		Chattel Mortgages and other Liens payable	
Automobiles and other Personal Property			
Business-Owned - Value			
Corporate Name 1.			
2.		TOTAL LIABILITIES	
3.		NET WORTH (Assets minus Liabilities)	
TOTAL ASSETS		Total Liabilities & Net Worth	

SCHEDULE OF REAL ESTATE OWNED

Description and location of property and improvements	Date Acquired	Mortgage Holder	Title in Name of	Original Cost	Present Market Value	Present Mortgage Balance	
						Amount	Maturity

SOURCE OF INCOME	DOLLARS	CONTINGENT LIABILITIES	DOLLARS
Salary		As Endorser or Co-Maker	
Net Investment Income		Legal Claims & Judgments	
Other Income (Describe below) <small>You need not disclose income from alimony, child support, or separate maintenance unless you wish such amount to be considered in the credit determination</small>		Provision for Federal Income Tax	

Description of Other Income

PERSONAL REFERENCE RELATIVE NOT LIVING WITH YOU	NAME & ADDRESS	RELATIONSHIP	PHONE NUMBER

Signature: _____

DOCUMENTS REQUIRED:

- Completed application including financial statement
- 2 years of Federal Tax Returns (Business & Personal)
- Copy of the business certificate or Certificate of Incorporation
- Copy of last 2 months bank statements (Business & Personal)
- Full copy of store lease (or building deed, if owned)
- Equipment contract signed by the dealer and customer
- Copy of driver's license

PHOTO ID



Copy of Valid Photo ID
Gaurantor #1



Copy of Valid Photo ID
Gaurantor #2
(if applicable)

*Make a second copy if more than
two guarnators applying.*